

price index for the Baltimore metropolitan area and the same index for the Washington, D. C. metropolitan area as measured from September of the second preceding year to September preceding the beginning of the fiscal year for which school aid calculations are being made, or 8 percent, whichever is the lesser percentage figure.

(3) To be eligible to receive the State share of basic current expenses, the county governing body shall levy an annual tax sufficient to provide an amount of revenue for elementary and secondary public education purposes equal to the product of the wealth of the county and a uniform percentage LOCAL CONTRIBUTION RATE determined for each fiscal year. [This uniform percentage shall be determined as follows: The sum of the basic current expenses to be shared for all of the counties shall be multiplied, for the first \$624 by 0.45, for the balance of the per pupil basic current expenditure level as provided in paragraph (2) of this subsection by 0.50, and this product shall then be divided by the sum of the wealth of all of the counties; the resulting quotient, expressed as a percentage rounded to the fifth decimal place, is the uniform percentage.]

(4) THE UNIFORM--PERCENTAGE LOCAL CONTRIBUTION RATE IS CALCULATED AS FOLLOWS:

(I) MULTIPLY THE FULL TIME EQUIVALENT ENROLLMENT BY \$624, AND MULTIPLY THIS PRODUCT BY 0.45.

(II) MULTIPLY THE FULL TIME EQUIVALENT ENROLLMENT BY THE AMOUNT THAT THE PER PUPIL BASIC CURRENT EXPENSE FIGURE, AS DETERMINED IN PARAGRAPH (2) OF THIS SUBSECTION, EXCEEDS \$624, AND MULTIPLY THIS PRODUCT BY 0.50.

(III) ADD THE TWO PRODUCTS ARRIVED AT IN SUBPARAGRAPH (I) AND (II) OF THIS PARAGRAPH, AND DIVIDE THE RESULTING SUM BY THE SUM OF THE WEALTH OF ALL OF THE COUNTIES IN THIS STATE.

(IV) ROUND--THE--RESULTING-QUOTIENT-TO-THE FIFTH-DECIMAL-PLACE-TO-PRODUCE-THE--UNIFORM--PERCENTAGE THE RESULTING QUOTIENT, ROUNDED TO 7 DECIMAL PLACES, AND EXPRESSED AS A PERCENT WITH 5 DECIMAL PLACES, IS THE LOCAL CONTRIBUTION RATE.

[(4)] (5) The State share of basic current expenses for each county is the difference between the county share calculated under paragraph (3) of this subsection and the basic current expense to be shared, as indicated in paragraph (2) of this subsection.

[(5)] (6) Of the Baltimore County share of the State basic current expense, Baltimore County shall pay to Lida Lee Tall School of Towson State University the percentage of the State basic current expense obtained by